



STATE BOARD OF EQUALIZATION

120 N STREET, SACRAMENTO, CALIFORNIA
P.O. BOX 1799, SACRAMENTO, CALIFORNIA 95808)
(916) 445-6479

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ERNEST J. DRONENBURG, JR.
Second District, San Diego
WILLIAM M. BENNETT
Third District, San Rafael
RICHARD NEVINS
Fourth District, Pasadena
KENNETH CORY
Controller, Sacramento
DOUGLAS D. BELL
Executive Secretary
80/170

November 21, 1980

TO COUNTY ASSESSORS, COUNTY COUNSELS,
AND OTHER INTERESTED PARTIES:

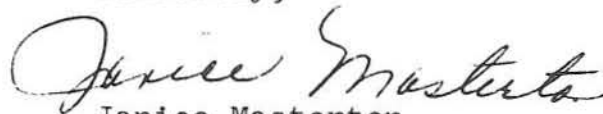
ADJUSTMENT OF TIMBER YIELD TAX RATE
AND TIMBER RESERVE FUND TAX RATE

The State Board of Equalization will conduct a public hearing of proposed adjustment for the 1981 timber yield tax rate and timber reserve fund tax rate. The public hearing will be Tuesday, December 9, 1980, at 2:00 p.m., at 1020 N Street, Sacramento.

The Revenue and Taxation Code provides that during December 1980, the Board shall adjust the present yield tax rate of 3 percent to the nearest 1/10 of one percent for the calendar year 1981. The adjustment is to be in the same proportion that the average rate of general property taxation in the rate adjustment counties in the current tax year differs from the average rate of general property taxation in the rate adjustment counties in the preceding tax year. During December, the Board shall also consider adjustment of the timber reserve fund tax rate for the calendar year 1981.

Any information presented in writing or at the public hearing will be considered by the staff in the calculation of adjustment to the rates before final Board adoption occurs on December 11, 1980. Written comments are welcome and should be directed to me prior to December 9, 1980. If you wish to present testimony at the hearing, please notify me by mail or by telephone at (916) 445-6479 by December 3, 1980.

Sincerely,


Janice Masterton
Calendar Clerk

JM:ms